

Message Text

CONFIDENTIAL

PAGE 01 BUENOS 02080 251238Z

45

ACTION ARA-20

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 NIC-01 PA-04 PRS-01 USIE-00 L-03 DRC-01 IGA-02

H-03 /149 W

----- 078037

R 251204Z MAR 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 5760

C O N F I D E N T I A L BUENOS AIRES 2080

E.O. 11652: GDS

TAGS: EFIN, AR, CU, ETRD

SUBJ: ARGENTINE TRADE WITH CUBA - INVOLVEMENT OF US BANKS

REF: BA 1897

1. BANK OF BOSTON HAS TOLD US CONFIDENTIALLY IT HAS RECEIVED "A NUMBER" OF REQUESTS FOR PRE AND POST EXPORT FINANCING RELATING TO POSSIBLE SALES TO CUBA. ACCORDING TO SOURCE, BOSTON BANK HAS BEEN IN CONTACT FOR SOME TIME WITH FOREIGN ASSETS CONTROL DIVISION, NEW YORK FED, AND HOPEFUL OF RECEIVING FAVORABLE DECISION WITHIN NEXT COUPLE OF WEEKS.

2. BANK OF BOSTON IS, OF COURSE, ANXIOUS TO UNDERTAKE FINANCING OPERATIONS. BANK HAS DEVELOPED EXCELLENT REPUTATION FOR ASSISTING EXPORT PROMOTION AND BELIEVES DENIAL OF PERMISSION TO FINANCE EXPORTS TO CUBA WOULD BADLY HURT ITS REPUTATION. IN ADDITION, EXPORT FINANCING IS ONE OF BANK'S MORE PROFITABLE OPERATIONS.

HILL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EAST WEST TRADE, BANK LOANS, TRADE CONTROLS, FOREIGN ASSETS CONTROLS, COMMERCIAL BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BUENOS02080
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740063-0708
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740319/aaaaarcx.tel
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Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: BA 1897
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 04 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 SEP 2002 by boyleja>; APPROVED <08 JAN 2003 by golinofr>
Review Markings:

Declassified/Released
US Department of State
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARGENTINE TRADE WITH CUBA - INVOLVEMENT OF US BANKS
TAGS: EFIN, ETRD, AR, CU, US, BANK OF BOSTON
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005